WISCONSIN STATE LEGISLATURE COMMITTEE HEARING RECORDS

Assembly

Committee on Campaigns & Elections (AC-CE)

File Naming Example:

Record of Comm. Proceedings ... RCP

> 05hr_AC-Ed_RCP_pt01a

> 05hr_AC-Ed_RCP_pt01b

> 05hr_AC-Ed_RCP_pt02

Published Documents

> Committee Hearings ... CH (Public Hearing Announcements)

Committee Reports ... CR

Executive Sessions ... ES

Record of Comm. Proceedings ... RCP

Information Collected For Or Against Proposal

Appointments ... Appt

> Clearinghouse Rules ... CRule

> <u>Hearing Records</u> ... HR (bills and resolutions)

> 99hr_ab0416_AC-CE_pt01

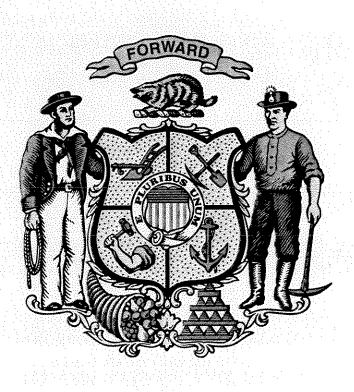
<u>Miscellaneous</u> ... Misc

Vote Record

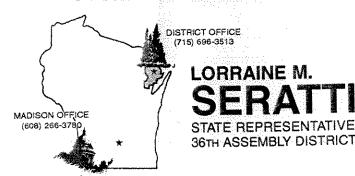
Assembly Committee on Campaigns and Elections

Date: 971 99 Moved by: 40 AB: 40 AB: SB: AJR: SJR: A: SR:	X	Seconded by: Clearinghouse Rule: Appointment: Other:	Mout.	
A/S Amdt: A/S Amdt: A/S Sub Amdt: A/S Amdt: A/S Amdt:	to A/S Amdt: to A/S Sub Amdt to A/S Amdt:		to A/S Sub Amdt:	***************************************
Be recommended for: Passage Introduction Adoption Rejection		Indefinite Postpone Tabling Concurrence Nonconcurrence Confirmation	ment.:	
Committee Member Rep. Stephen Freese, Chair Rep. Scott Suder Rep. Scott Walker Rep. Phil Montgomery Rep. Bonnie Ladwig Rep. David Travis Rep. David Cullen Rep. Mark Miller Rep. Gary Sherman	Totals:	AVE NO DO	Absent No	ot Voting

Motion Carried Motion Failed



From the Desk of...



TO: Stewe Treese

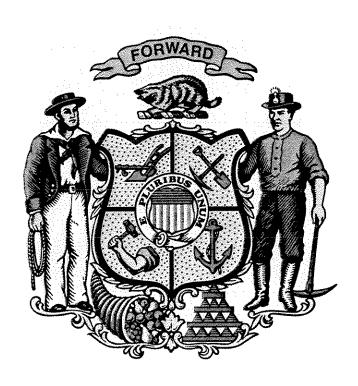
- ☐ Materials as you requested
- ☐ Thought this might be of interest to you
- ☐ For your information
- 1 would appreciate your comments

appriciale your willingness to schedule a hearing on AB 4/6.

Thanks, Jarraine

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<u>Testimony of Representative Lorraine M. Seratti</u> <u>ASSEMBLY BILL 416</u> 9/1/99

Under current campaign finance law, registrants are required to file regular reports with the appropriate filing officer or agency. The reports must identify contributors of more than \$20 cumulatively within a calendar year, as well as any other sources of income providing \$20 or more. For contributors giving \$100 or more they must report their occupation and principal place of employment if any exists. The report must list from whom and to whom funds are transferred including any loans exceeding \$20 together with the identity of the lenders and guarantors. It must include any disbursements or obligations exceeding \$20, and finally must include certain information from registrants making disbursements independently of the candidate.

However, if a registrant does not maintain an address within this state, the registrant need only identify contributions, transfers, loans and other income received from sources in this state, and disbursements and obligations incurred with respect to elections for state or local office in this state.

Assembly Bill 416 deletes the exception for registrants who or which do not maintain an office or street address within this state, so that these registrants are required to report the same information as other registrants.

This change is needed in order to provide greater accountability for the people of Wisconsin. If individuals or special interest groups from outside our state wish to be involved in political races in Wisconsin, we have a right

to know who they are, where their contributions come from, and in what amounts.

Under current law, the original source of the money flowing into state races from out of state is often unclear. Special interest groups from out of state can pour large sums of money into targeted races in order to further their own interests, without the public knowing.

Nationally, we have seen foreign interests contributing money to the election of our highest offices. It does a disservice to the voting public to allow the source of funding for political races to remain, for all intents and purposes, anonymous. The paperwork contributors would have to go through to contribute to campaigns is worth the price of participating in Wisconsin elections.

I would be happy to answer any questions.